



## ECONOMIC IMPACT

*Clackamas Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden. All results reflect student and financial data for fiscal year 2015-16.*

### INVESTMENT VALUE

#### Student Value

- CCC served **14,750** credit students and **11,794** non-credit students in the 2015-16 reporting year.
- **High School Connections:** In 2017-18, high school students in the college district earned **34,288** credits from CCC, a tuition value of **\$3.12 million**.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in Clackamas County is **\$39,300**, **38% more** than a student with a high school diploma.

#### **Students enjoy a 15.6% rate of return on their investment in CCC.**

- Throughout their working career, the average CCC student's discounted lifetime income increases by **\$4.10** for every dollar invested in CCC.
- Students enjoy an attractive **15.6%** average rate of return on their CCC educational investment, recovering all costs (including tuition, fees, and forgone wages).

#### Social Value

- For every dollar that society spent on CCC educations, society will receive a cumulative value of **\$11.40** in benefits, for as long as students at CCC remain active in the state workforce.

#### Taxpayer Value

- State and local governments allocated approximately **\$43.5 million** in support of CCC in FY 2015-16.
- For every dollar of this support, taxpayers see a cumulative return of **\$5.50** over the course of students' working careers (in the form of higher tax receipts and avoided costs).

State and local governments see a rate of return of **16.4%** on their support for CCC. This return compares very favorably with private sector rates of return on similar long-term investments.

### ECONOMIC EFFECT

#### College Operations Effect

- The Clackamas County economy annually receives roughly **\$62 million** in income due to CCC operations. This is a conservative figure adjusted to account for monies that leave the economy or are withdrawn from the economy in support of the college.

#### **Added income attributable to the accumulation of CCC skills amounts to \$181.2 million each year.**

#### Productivity Effect

- Over the years, students have studied at CCC and entered or re-entered the workforce with newly-acquired skills. Today, thousands of these former students are employed in Clackamas County.
- CCC skills translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of CCC credits in the workforce amounts to **\$181.2 million each year**.

#### Total Effect

- Altogether, the average annual added income due to the activities of CCC and its former students equals **\$278.7 million**. This is approximately equal to **1.5%** of the total Clackamas County economy.

*Source: EMSI "Analysis of the Return on Investment and Economic Impact of Education." (July 2017)*